

HOA Budget - 2010

Income

HOA Fees-26 units

Townhouse \$155 monthly 42,780.00

Single Family Home \$155 monthly 5,580.00

Total HOA Fees 48,360.00

Total Income 48,360.00

Admin

Management Fee 4,400.00

Accounting Fees 500.00

Office 100.00

Legal Fees 250.00

Postage and Mail 200.00

Insurance 350.00

Total Admin 5,800.00

Contracted Services

Snow Removal 9,600.00

Property Maintenance 4,200.00

Lawn Maintenance/Landscape 17,000.00

Total Contracted Services 30,800.00

Reserves

Reserves for Private Roads 6,500.00

Reserve for Retaining Walls 2,500.00

Reserve for Fencing 2,760.00

Total Reserves 11,760.00

Total Expenses 48360.00